

**TOWN OF SOMERS
BOARD OF FINANCE – REGULAR MEETING
SEPTEMBER 26, 2016
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00 pm by Jim Persano.

2. Members Present

In attendance were Jim Persano, Joe Tolisano, Tim Geib, and Bill Salka. Also in attendance were CFO Mike Marinaccio, First Selectman Lisa Pellegrini and Selectman Kathy Devlin.

3. BOE Update

There was no one present from the Board of Education.

4. Selectmen's Update

Lisa Pellegrini informed the Board that the Town has a meeting with GEI on Thursday to begin discussing demolition options for The Mill. Once an option is chosen, permits will be applied for and it's anticipated to go out to bid in November. The Town will take ownership of the mill on October 27. The project will begin in the spring and it's estimated to take about 2 months for demolition.

5. CFO's Update

Mike Marinaccio presented a schedule to the Board showing that our unaudited return to General Fund Fund Balance for Fiscal Year 2016 is \$637,328. He informed the Board that a building assessment has been completed and a presentation was made giving the Town an overarching view of the buildings and their potential issues. The Town is waiting for the next phase where they will map a plan for correction and estimated costs. Mike informed the Board that a new assessor has been hired. Walter Topliff, Jr. was hired to replace the retired Pat Juda and is a part-time employee. Mike gave the Board a schedule of where the bond projects from the issuance in 2014 stand. Mountain Road, Fire Alarms at the schools, and the Generator at the school are the only projects left to be completed. Mike informed the Board that the process for the Tax Sale has begun. It is a total of 29 accounts totaling \$409,000. The Board was informed that the Board of Education has a capital assets line item in their operating budget and it was requested that in the upcoming budget preparation that it be removed from their operating budget and that all capital purchases follow the flow of being requested through CIP and then moved on to the Board for approval. Jim stated that he would send a letter to Maynard informing him of this.

6. Appropriations and Transfers

A motion was made by Joe Tolisano to approve the final end of year transfers to balance the Fiscal Year 2016 Budget in the amount of \$84,441.54, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

7. Approval of Minutes

- **6/27/16 Regular BOF Meeting Minutes**

A motion was made by Joe Tolisano to approve the minutes as presented, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

- **7/27/16 Special BOF Meeting Minutes**

A motion was made by Joe Tolisano to approve the minutes as presented, seconded by Jim Persano. There was no further discussion. Bill Salka and Tim Geib abstained from voting. A 2-0 decision followed.

8. Other Business

There was no other business.

9. Adjournment

A motion was made by Joe Tolisano to adjourn the meeting at 7:21 pm, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING